FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHANGE | S IN BENEF | ICIAL (| OWNERSHIP |
|-----------|-----------|------------|---------|-----------|
| | | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol Aterian, Inc. [ATER] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|--|---|--------------|--------------|--|---|---|----------------------------------|--|---------------------------------|----------------------------|--|---|-----------------------------------|---|---|---|--|--|------------|
| Sarig Yaniv Zion | | | | | | | | | | | | X | Direc | tor | 10% Owner | | wner | | |
| (Last) | (Fi | st) (Middle) | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | X Office below | | er (give title w) | | Other (sbelow) | specify | |
| C/O ATERIAN, INC. | | | 09/13/2022 | | | | | | | See Remarks | | | | | | | | | |
| 37 EAST 18TH STREET, 7TH FLOOR | | | | | | | | | | | | | | | | | | | |
| | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) NEW YO | versiteet) VEW YORK NY 10003 | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | on | |
| , | | | | | | | | | | | | | | | | orm filed by More than One Repor erson | | | orting |
| (City) | (St | ate) (Ž | <u>Z</u> ip) | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | uired | l, Dis | posed of | , or E | Benef | icially | y Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | 4 and Securi Benefi Owned | | cially I Following | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect r. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Pr | ice | | saction(s) r. 3 and 4) | | | (Instr. 4) |
| Common Stock 09/13/2 | | | | 09/13/2 | .022 | | | S | | 10,948 ⁽¹⁾ D \$ | | 2.37(2) | 646,912 | | Ι |) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | tion Date, | 4. Transaction Code (Instr. 8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr | rities ired r osed) | 6. Date Exercisable Expiration Date (Month/Day/Year) | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | | | 9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4) | Ov Fo Dii or (I) | wnership orm: rect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |

Explanation of Responses:

- 1. Shares were automatically sold by the Reporting Person on a non-discretionary basis solely to satisfy tax withholding obligations upon the vesting of restricted stock awards.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.35 to \$2.41, inclusive. The reporting person undertakes to provide Aterian, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein in this footnote.

Remarks:

President & Chief Executive Officer

/s/ Yaniv Zion Sarig

09/15/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.