FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject	STATEMENT OF
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed nursuant t

## **CHANGES IN BENEFICIAL OWNERSHIP**

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Liebel Sarah</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Aterian, Inc. [ ATER ]									(Ch	elationship eck all app X Direc	,	ng Pers	son(s) to Is		
(Last)	(Fir	st) (ľ	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/13/2023										Office below	er (give title v)		Other (s below)	specify	
350 SPRINGFIELD AVENUE SUITE #200					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SUMMI	T NJ	0	7901												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	Zip)		Rule 10b5-1(c) Transaction Indication															
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	eficia	lly Own	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ay/Year) if any		Deemed cution Date, y nth/Day/Year)				es Acquired (A) Of (D) (Instr. 3, 4			Benefic Owned	ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)		Price		nsaction(s) etr. 3 and 4)			(Instr. 4)		
Common Stock 09/13/2					2023				A <sup>(1)</sup>		270,270	) 1	A	\$ <mark>0</mark>	374,193			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of	r osed (, 3, 4	6. Date Expirati (Month/	ion Da		nd 7. Title and Amount of Securities Underlying Derivative Security (In: 3 and 4)			3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form:	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date Title Amo		nber							

## **Explanation of Responses:**

1. Comprised solely of shares of restricted common stock granted pursuant to the Issuer's 2018 Equity Incentive Plan that are subject to vesting.

/s/ Sarah Liebel

09/14/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.