FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response       | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |   |         |  |   |        |                             |                              |  | _        |                       |   |                |  |   |  |   |  |                                       |
|---|---|--|---|---------|--|---|--------|-----------------------------|------------------------------|--|----------|-----------------------|---|----------------|--|---|--|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person*  Pascal Tomer  |   |  |   |         |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Mohawk Group Holdings, Inc. [ MWK ] |        |                             |                              |  |          |                       |   |                | (Ch                                      | eck all appli<br>Directo  | cable)   | g Person(s) to Issu<br>10% Own<br>Other (sp         |  | vner                                  |
|   | HAWK GR   | irst)<br>COUP HOLDING<br>F, 7TH FLOOR      | (Middle)<br>GS, INC.                          |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2021                             |        |                             |                              |  |          |                       |   |                |  | below)  | .0   | below) enue Officer                                 |  | эрсспу                                |
| (Street) NEW YORK NY 10003                              |   |  |   |         |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                |        |                             |                              |  |          |                       |   |                |  | dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  | n                                     |
| (City)  | (S  | tate)                                      | (Zip)   |         |  |   |        |                             |                              |  |          |                       |   |                |  |   |  |   |  |                                       |
|   |   | Tak  | ole I - No                                    | n-Deri\ | /ativ                                  | e Se  | ecurit | ies Ac                      | quire                        | l, Di  | sp       | osed o                | f, or E   | ene            | ficial                                   | y Owned   | l  |   |  |                                       |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I |   |  |   |         |  | 2A. De<br>Execut<br>if any<br>(Month  | Cod    | Transaction<br>Code (Instr. |                              | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |          |                       |   |                | es<br>ally<br>Following                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |                                       |
|   |   |  |   |         |  |   |        |                             |                              |  | 1        | Amount (A) or (D) Pri |   | Price          | Reported Transaction(s) (Instr. 3 and 4) |   |  |   | (Instr. 4)   |                                       |
| Common Stock  |   |  |   |         | 1/202                                  | 21  |        |                             | M <sup>(1</sup>              |  |          | 20,000 A              |   | 1              | \$9.72                                   | 319,092   |  |   | D  |                                       |
| Common Stock 0  |   |  |   |         | 1/2021                                 |   |        |                             | S <sup>(2)</sup>             |  |          | 68,734 D              |   | )              | \$34.3                                   | 250,358   |  |   | D  |                                       |
| Common  | ommon Stock 03/1  |  |   |         | 2/202                                  | 2/2021  |        |                             |                              |  |          | 20,000                |   | 1              | \$9.72                                   | 270,358   |  |   | D  |                                       |
|   |   |  | Table II -                                    |         |  |   |        |                             |                              |  |          | sed of,<br>onvertib   |   |                |  | Owned   |  |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transaction<br>Code (Instr<br>8) |   |        |                             | 6. Date<br>Expirat<br>(Month | ion Da   | ate      |                       | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                | curity                                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | e<br>S<br>Illy                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |         | Code                                   | de V (A   |        | (D)                         | Date<br>Exercis              | able   | Ex<br>Da | piration<br>ite       | Title   | or<br>Nu<br>of | umber                                    |   |  |   |  |                                       |
| Employee<br>Stock<br>Option<br>(right to<br>buy)        | \$9.72  | 03/11/2021                                 |   |         | M <sup>(1)</sup>                       |   |        | 20,000                      | (3)(4                        | )  | 12/      | /28/2028              | Comm  | n 20           | 0,000                                    | \$0.00  | 146,66   | 66  | D <sup>(5)</sup>   |                                       |
| Employee<br>Stock<br>Option<br>(right to                | \$9.72  | 03/12/2021                                 |   |         | M <sup>(1)</sup>                       |   |        | 20,000                      | (3)(4                        | )  | 12/      | /28/2028              | Comm  | n 20           | 0,000                                    | \$0.00  | 126,66   | 66  | D <sup>(5)</sup>   |                                       |

## **Explanation of Responses:**

- 1. The option exercise reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 14, 2020.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 14, 2020.
- 3. 1/3rd of the number of shares subject to the option vested on October 11, 2019 and 1/36th of the number of shares subject to the option shall vest following each one month period thereafter, subject to the Reporting Person's continued service to the Issuer through each such vesting date.
- 4. All of the unvested shares subject to the option shall vest upon either: (i) the accumulation, by means of any transaction or series of related transactions, whether directly or indirectly, beneficially or of record, by any individual and/or entity of more than 50% the outstanding shares of common stock of the Issuer, whether by merger, consolidation, sale or other transfer of shares of the Issuer's common stock, so long as the holders of the Issuer's common stock, immediately after such transaction or series of transactions, hold less than 50% of the common stock of the Issuer or the voting securities of the surviving or acquiring entity or (ii) a sale of all or substantially all of the assets of the Issuer, which may include a license transaction.
- 5. Includes an option exercisable for 166,666 shares previously held by ELZ Ventures LTD, an entity of which the Reporting Person is the sole owner, which were transferred by ELZ Ventures LTD to the Reporting Person on December 14, 2020 and are now owned directly by the Reporting Person.

## Remarks:

/s/Tomer Pascal

03/15/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.