FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* KURTZ WILLIAM | | | | | 2. Issuer Name and Ticker or Trading Symbol Aterian, Inc. [ATER] | | | | | | | | | | heck a | | licable) | ng Per | erson(s) to Issuer | | |
|--|--|---------|---------|--|--|--|--|---|--|----------|-----------------------|-----------|------------------------------|--|---|--|--|---|--------------------|---------|--|
| (Last) | (Fii | rst) (M | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2022 | | | | | | | | | | | er (give title | | | specify | |
| 37 EAST 18TH STREET, 7TH FLOOR | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) NEW YO | ORK N | Y 1 | 0003 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | ate) (Ž | Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution (Execution (| | cution Date, | | 3. Transaction Code (Instr. 8) 4. Securitie Disposed O 5) | | | | | 4 and Secur Benef Owne | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) (D) |) or) | Price | ⊤ | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 07/26/2 | | | | | 2022 | | | A | | 42,195(1 |) | A | \$0.00 | | 0 103,743 | | D | | | | |
| | | Tal | | | | | | | | | osed of, convertib | | | | | vned | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion or Exercise tr. 3) Price of Derivative Security Execution Date, if any (Month/Day/Year) | | | nsaction de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | nstr. | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

1. Comprised solely of shares of restricted common stock that are subject to vesting.

Remarks:

/s/ William Kurtz

07/28/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).